## At both the PRE and POST-Setup stages, business owners may face a range of complexities and hurdles as they extend their operational activities into KSA



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The challenges companies face when operating in KSA at the business pre-setup stage:

- 1 Difficulty in opening a bank account
- 2 Understanding the business expansion process
- 3 Securing residential real estate for the team
- 4 Finding an office for the company
- **5** Taxation framework

The main obstacles that companies encounter at the business post-setup stage:

- 1 Building a team locally
- **2** Gaining access to funding partners
- 3 Limited knowledge of funding landscape
- 4 Language and fast cultural integration
- **5** Finding clients

## **Recommendations before relocation:**

- Frequent visits to KSA before physically relocating to the country (for several weeks at least).
- Establishment of working or business relationships before the official move to KSA (signing 2-3 contracts with businesses, even through subcontracting, before fully starting work in KSA, having 2-5 actual clients).
- Funding: Typically, \$1 million from VC implies automatic relocation to KSA and is often a decisive factor in financing.
- Calculation of relocation expenses: It is recommended to carefully calculate all expenses for housing, office rental, and living expenses.